

The logo for Goodix, featuring the word "GOODIX" in a white, sans-serif font. The letter "i" is lowercase and has a red dot. The background is a blue-tinted cityscape with a prominent curved skyscraper in the foreground.

**GOODIX**



**2024**

**Third Quarter Report Summary**

Shenzhen Goodix Technology Co., Ltd.

603160.SH

## 1. Third Quarter of 2024 ("3Q24") Highlights

### Shenzhen Goodix Technology Co., Ltd. Announces Third Quarter Results

Shenzhen, China, October 25, 2024 - Goodix Technology (603160. SH), an integrated solution provider for applications based on IC design and software development, today announced the unaudited consolidated results for 3Q24 ended September 30, 2024.

**Revenue** was CNY 967 million, a decrease of 17.71% year-over-year ("YoY");

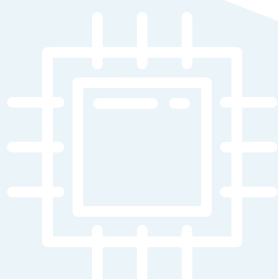
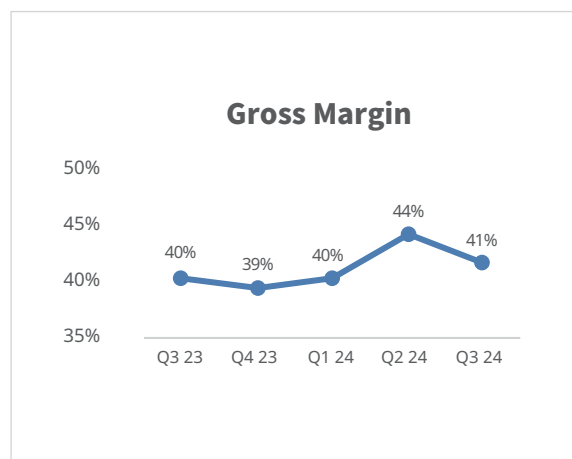
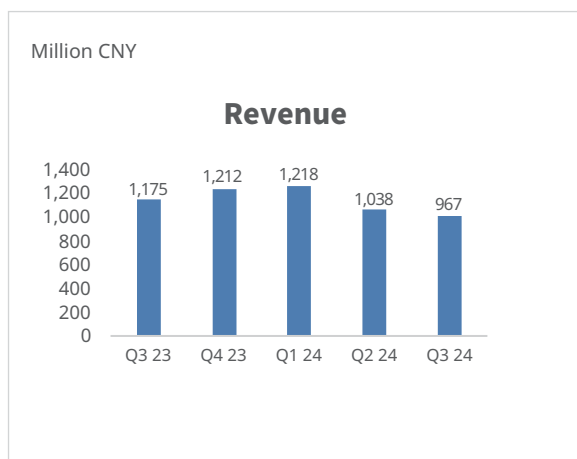
**Gross Profit** was CNY 396.36 million in 3Q24, a decrease of 16.03% from the gross profit of CNY 472 million in 3Q23;

**Gross Margin** was 41.01% in 3Q24 vs. 40.19% in 3Q23;

**Net Profit** was CNY 131 million, a decrease of CNY 17 million compared with CNY 148 million in 3Q23;

**Basic EPS:** CNY 0.29 per share vs. CNY 0.32 per share in 3Q23;

**Diluted EPS:** CNY 0.28 per share vs. CNY 0.32 per share in 3Q23.



## 2. Key Figures

December Fiscal Year End (All figures in Million CNY)	Sep-24 3Q 24	Sep-23 3Q 23	YoY
Revenue	966.60	1,174.58	-17.71%
Gross margin (%)	41.01%	40.19%	0.82%
Operating profit	144.89	149.66	-3.18%
Operating margin (%)	14.99%	12.74%	2.25%
Net profit	130.88	148.43	-11.82%
R&D expense	221.65	253.34	-12.51%
Cash flows from operating activities	96.84	453.12	-78.63%

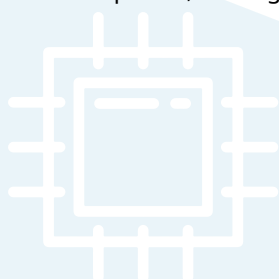
## 3. About Goodix

Goodix Technology (SH: 603160) is an integrated solution provider for applications based on IC design and software development offering industry-leading software and hardware semiconductor solutions for smart devices, automotive electronics and IoT applications. Goodix serves hundreds of millions of global consumers with quality products and solutions via renowned brands including Samsung, Google, Amazon, Dell, Huawei, OPPO, vivo, Xiaomi, Lenovo, Transsion, BYD, Geely, GAC, Buick and Toyota. The Company is recognized as a leading IC design and solution provider that empowers a connected, intelligent world.

Standing among the global semiconductor industry, Goodix will continue its dedication in research and development, striving to establish the comprehensive

IC design blueprint for smart devices, automotive electronics, and IoT applications, aiming to become a world-leading comprehensive IC design company and innovative technology team that delivers continuous surprises to global customers, offers long-term and differentiated values to the industry and the society, and provides excellent career development opportunities for Goodix's global talents.

As an IC design house, Goodix adopts the fabless model and focuses on the design, research, and development of chips that are driven by market demands, while outsourcing tasks such as wafer fabrication, packaging, and testing to professional fabrication packaging and testing vendors. The products Goodix offers are sold both directly as well as via agents and distributors to customers.



## 4. Key Accounting Data and Financial Indicators

### Shenzhen Goodix Technology Co., Ltd. Consolidated Income Statement

For the nine months ended Sep 30,2024 and Sep 30,2023

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Items	Jan-Sep,2024	Jan-Sep,2023
<b>1. Revenue</b>	3,222,596,255.55	3,196,419,218.76
Less: Operating cost	1,877,641,882.25	1,887,332,145.51
Taxes and surcharges	25,111,696.52	18,031,058.75
Selling expenses	118,578,708.94	176,866,629.57
General and administrative expenses	126,068,902.55	153,601,861.62
Research and development expenses	719,380,718.25	785,978,620.11
Finance expenses	-74,347,793.00	-61,769,577.77
Including: Interest expense	9,711,388.46	16,476,426.19
Interest income	83,450,403.27	70,153,349.64
Add: Other income	66,819,788.73	60,986,288.01
Investment income	21,728,182.34	3,531,712.37
Including: Investment income from joint ventures and affiliates		
Earning from fair market value changes	12,540,128.17	131,166.67
Impairment of credit	22,267.56	-1,616,561.78
Impairment of assets	-11,834,810.10	-399,529,666.61
Proceeds from asset disposal	3,759,001.35	21,262,119.30
<b>2. Operating profits</b>	<b>523,196,698.09</b>	<b>-78,856,461.07</b>
Add: non-operating income	42,664.48	648,737.22
Less: non-operating expenses	1,927,896.74	7,461,920.43
<b>3. Profit before tax</b>	<b>521,311,465.83</b>	<b>-85,669,644.28</b>
Less: income tax	73,197,890.08	-98,120,186.34
<b>4. Net profit</b>	<b>448,113,575.75</b>	<b>12,450,542.06</b>
Net profit attributable to owner of the parent company	448,114,129.63	12,450,035.74
Net profit attributable to minority shareholders	-553.88	506.32
<b>5. Other comprehensive income after tax</b>	<b>-26,161,537.47</b>	<b>56,056,762.51</b>
<b>6. Total comprehensive income</b>	<b>421,952,038.28</b>	<b>68,507,304.57</b>
Total comprehensive income attributable to owner of the parent company	421,952,019.74	68,506,690.74
Total comprehensive income attributable to minority shareholders	18.54	613.83
<b>7. Earning per share:</b>		
I. Basic earnings per share	0.98	0.03
II. Diluted earnings per share	0.97	0.03

## Consolidated Statement of Balance Sheet

As of Sep 30,2024 and Dec 31,2023

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Assets	30-Sep,2024	31-Dec,2023
<b>Current assets:</b>		
Cash and cash equivalents	3,337,144,318.67	3,068,039,907.00
Financial assets held for trading	1,024,462,328.16	953,344,772.91
Notes receivables and trade receivables, net	530,160,935.56	618,707,224.57
Receivables financing	9,222,212.32	9,549,729.89
Inventories	619,371,598.37	715,878,757.52
Prepayments	54,710,651.56	6,201,885.71
Other receivables	2,999,687.07	50,455,238.26
Assets held for sale		
Current portion of non-current assets	68,912,728.65	74,974,511.72
Other current assets	121,663,583.70	55,653,509.37
<b>Total current assets</b>	<b>5,768,648,044.06</b>	<b>5,552,805,536.95</b>
<b>Non-current assets:</b>		
Long-term equity investments		
Investments in other equity instruments	3,146,000.00	
Other non-current financial assets	205,682,076.74	205,682,076.74
Investment property	48,769,802.17	47,765,556.29
Property, plant and equipment	310,903,256.56	333,178,494.37
Construction in progress	532,514,544.61	474,669,742.76
Right-of-use assets	38,879,047.44	55,617,961.76
Intangible assets	1,296,972,556.81	1,122,301,026.83
Development costs	339,866,673.14	532,973,053.89
Goodwill	506,982,365.17	511,650,301.26
Long-term deferred expenses	8,500,761.76	9,902,670.34
Deferred tax assets	548,081,518.85	585,436,948.62
Other non-current assets	282,505,864.61	295,047,610.13
<b>Total non-current assets</b>	<b>4,122,804,467.86</b>	<b>4,174,225,442.99</b>
<b>Total assets</b>	<b>9,891,452,511.92</b>	<b>9,727,030,979.94</b>

Liabilities and Stockholders' Equity	30-Sep,2024	31-Dec,2023
<b>Current liabilities:</b>		
Short-term loans	185,130,833.34	211,191,492.29
Financial liabilities held for trading		
Notes payables and trade payables	304,212,884.27	402,087,092.95
Advances from customers	3,177,734.18	4,433,668.73

Contract liability	20,553,158.80	7,423,261.42
Accrued payroll	222,288,390.61	289,934,449.33
Taxes payable	45,061,506.85	38,416,296.25
Other payables	322,129,623.27	342,828,460.40
Liabilities held for sale		
Current portion of non-current liabilities	25,022,701.25	28,783,548.96
Other current liabilities	2,405,077.25	180,081.70
<b>Total current liabilities</b>	<b>1,129,981,909.82</b>	<b>1,325,278,352.03</b>
<b>Non-current liabilities:</b>		
Long-term loans	239,593,791.29	242,089,559.96
Lease liabilities	21,410,154.50	34,799,266.18
Accrued liabilities		
Deferred income	12,721,944.75	12,713,990.33
Deferred tax liabilities	57,191,453.90	66,869,217.48
<b>Total non-current liabilities</b>	<b>330,917,344.44</b>	<b>356,472,033.95</b>
<b>Total liabilities</b>	<b>1,460,899,254.26</b>	<b>1,681,750,385.98</b>
<b>Equity:</b>		
Paid-in capital	458,265,780.00	458,001,914.00
Additional paid-in capital	1,604,669,285.10	1,559,406,572.12
Less: treasury shares	63,659,662.15	63,659,662.15
Other comprehensive income	-22,297,400.38	3,864,709.51
Retained earnings	6,453,574,396.58	6,087,666,220.51
Equity attributable to owners of the parent company	8,430,552,399.15	8,045,279,753.99
Equity attributable to minority shareholders	858.51	839.97
<b>Total stockholders' equity</b>	<b>8,430,553,257.66</b>	<b>8,045,280,593.96</b>
<b>Total liabilities and stockholders' equity</b>	<b>9,891,452,511.92</b>	<b>9,727,030,979.94</b>

## Consolidated Statement of Cash Flows

For the nine months ended Sep 30,2024 and Sep 30,2023

(The currency of the statements is Chinese Yuan, 'CNY' ,unless otherwise indicated)

Items	Jan-Sep,2024	Jan-Sep,2023
<b>1.Cash flows from operating activities</b>		
Cash received from sales and services	3,582,668,467.88	3,379,791,974.65
Taxes and surcharges refunds	110,260,046.44	178,287,125.77
Other cash received from operating activities	70,171,020.23	153,346,696.53
Total cash inflows from operating activities	3,763,099,534.55	3,711,425,796.95
Cash paid for goods and services	1,912,564,490.05	962,563,918.88
Cash paid for employees related expenses	737,519,050.98	851,854,412.63

Taxes and surcharges cash payments	134,862,228.22	143,903,490.30
Other cash payments related to operating activities	351,193,085.66	343,415,791.54
Total cash outflows from operating activities	3,136,138,854.91	2,301,737,613.35
<b>Net cash generated from operating activities</b>	<b>626,960,679.64</b>	<b>1,409,688,183.60</b>
<b>2.Cash flows from investing activities</b>		
Cash received from withdraw of investments	1,637,912,502.87	1,055,458,928.41
Cash received from investment income	30,039,723.79	23,656,070.82
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,927,888.23	302,255.83
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investment related activities		
Total cash inflows from investing activities	1,671,880,114.89	1,079,417,255.06
Cash paid for fixed assets, intangible assets and other long-term assets	161,509,536.01	322,328,588.30
Cash payments for investments	2,280,885,335.27	1,398,592,000.00
Cash paid for other investment related activities		
Net cash payments for acquisitions of subsidiaries and other business units		
Total cash outflows from investing activities	2,442,394,871.28	1,720,920,588.30
<b>Net cash used in investing activities</b>	<b>-770,514,756.39</b>	<b>-641,503,333.24</b>
<b>3.Cash flows from financing activities</b>		
Cash received from investments by others including: investment from minority shareholders	13,752,826.23	114,113,156.34
Cash received from borrowings	385,000,000.00	449,576,865.97
Other cash received from other financing activities	54,037,153.77	5,705,224.74
Total cash inflows from financing activities	452,789,980.00	569,395,247.05
Cash repayments for debts	413,495,768.67	661,723,268.21
Cash payments for distribution of dividends,profit and interest expenses	92,045,246.67	15,544,560.87
Other cash payments related to financing activities	122,442,020.99	149,436,156.02
Total cash outflows from financing activities	627,983,036.33	826,703,985.10
<b>Net cash provided by financing activities</b>	<b>-175,193,056.33</b>	<b>-257,308,738.05</b>
<b>4.Effect of changes in exchange rate on cash and cash equivalents</b>	<b>-4,138,590.44</b>	<b>4,771,333.36</b>
<b>5.Net increase in cash and cash equivalents</b>	<b>-322,885,723.52</b>	<b>515,647,445.67</b>
Add: Cash and cash equivalents at the beginning of the year	828,831,789.19	1,067,274,834.46
<b>6.Cash and cash equivalents at the end of the year</b>	<b>505,946,065.67</b>	<b>1,582,922,280.13</b>

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