

# GOODiX



## 2025

# First Quarter Report Summary

Shenzhen Goodix Technology Co., Ltd.

603160.SH

## 1. First Quarter of 2025 ("1Q25") Highlights

### Shenzhen Goodix Technology Co., Ltd. Announces First Quarter Results

Shenzhen, China, April 23, 2025 - Goodix Technology (603160. SH), an integrated solution provider for applications based on IC design and software development, today announced the unaudited consolidated results for 1Q25 ended March 31, 2025.

**Revenue** was CNY 1,064 million, a decrease of 12.64% year-over-year ("YoY");

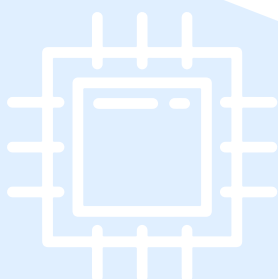
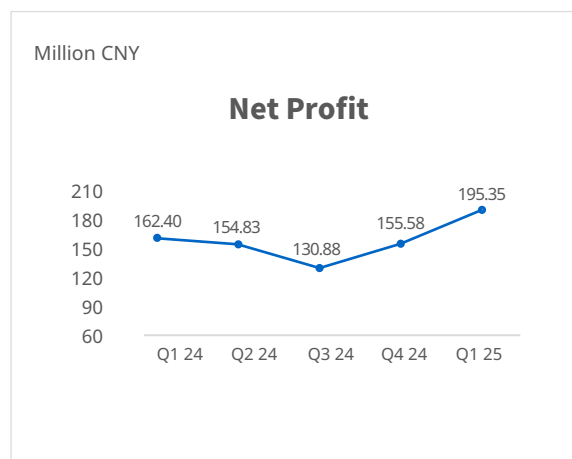
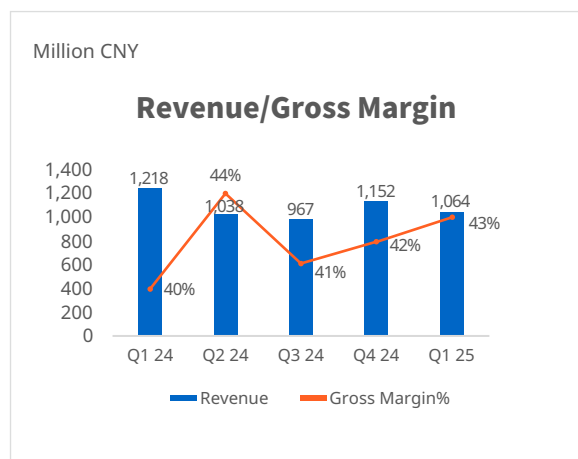
**Gross Profit** was CNY 461 million in 1Q25, a decrease of 6.23% from the gross profit of CNY 492 million in 1Q24;

**Gross Margin** was 43.34% in 1Q25 vs. 40.38% in 1Q24;

**Net Profit** was CNY 195 million, an increase of CNY 33 million compared with CNY 162 million in 1Q24;

**Basic EPS:** CNY 0.43 per share vs. CNY 0.35 per share in 1Q24;

**Diluted EPS:** CNY 0.42 per share vs. CNY 0.35 per share in 1Q24.

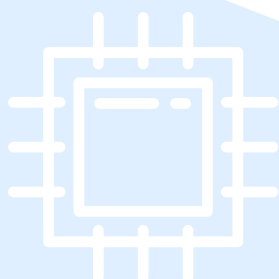


## Key Figures

Unit: K RMB	Mar-25 1Q 25	Mar-24 1Q 24	YoY Change (%)
Revenue	1,064,399.6	1,218,471.5	-12.6
Gross margin (%)	43.3	40.4	3
Operating profit	206,998.6	191,058.5	8.3
Operating margin (%)	19.4	15.7	3.8
Net profit	195,348.4	162,399.6	20.3
R&D expense	277,938.9	252,148.6	10.2
Net profit attributable to shareholders of the Company	195,348.4	162,399.8	20.3
Net profit attributable to shareholders of the Company excluding non-recurring gains and losses	131,912.0	147,566.7	-10.6
Net cash flows from operating activities	183,465.9	220,894.3	-16.9
Basic earnings per share (RMB/share)	0.4	0.4	22.9
Diluted earnings per share	0.4	0.4	20
Weighted average ROE(%)	2.2	2.0	0.2

	At December 31 2025	At December 31 2024	YoY Change (%)
Total assets	10,423,036.8	9,903,627.5	5.2
Cash and short-term investments	5,228,428.3	4,333,064.9	20.7
Net assets attributable to shareholders of the Company	8,972,084.5	8,248,598.7	8.8
Stockholders' equity	8,972,086.1	8,248,599.9	8.8
Debt ratio (%)	13.9	16.7	-2.8



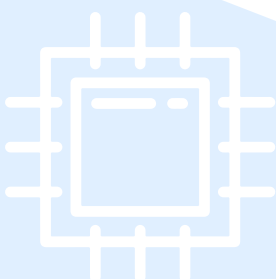
## About Goodix

Goodix Technology (SH: 603160) is an integrated solution provider for applications based on IC design and software development, focusing on four core technological categories—sensing, AI processing, connectivity and security. It provides industry-leading software and hardware semiconductor solutions for smart devices, automotive electronics and IoT applications. Goodix serves hundreds of millions of global consumers with quality products and solutions via renowned brands including Samsung, Google, Amazon, Dell, Huawei, OPPO, vivo, Xiaomi, Honor, Lenovo, Transsion, BYD, Hongqi, Geely, GAC, Buick, Honda, Toyota, Nissan, NIO, XPeng. The Company is recognized as a leading IC design and solution provider that empowers a connected, intelligent world.

As a key player in the global semiconductor industry, Goodix continues its dedication in research and development, striving to establish the comprehensive IC design portfolio for smart devices, automotive

electronics and IoT applications, with the goal of becoming a world-leading comprehensive IC design company. By delivering cutting-edge solutions that consistently exceed expectations, the Company offers long-term and differentiated values to the industry and the society, and provides excellent career development opportunities for Goodix's global talents.

Goodix adopts the fabless model, and focuses on the IC design, research&development and sales, while outsourcing tasks such as wafer manufacturing, packaging and testing to professional wafer foundries and packaging/testing providers. The products Goodix offers are sold both directly as well as via agents and distributors to customers. Combining these two sales methods significantly reduces customer acquisition costs, mitigates accounts receivable risks, and enhances operational efficiency and market responsiveness.



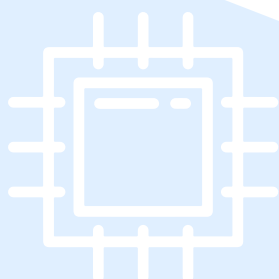
## 4. Key Accounting Data and Financial Indicators

### Shenzhen Goodix Technology Co., Ltd. Consolidated Income Statement

For the three months ended Mar 31, 2025 and Mar 31, 2024

Unit: K RMB

Items	Jan-Mar, 2025	Jan-Mar, 2024
<b>1. Revenue</b>	<b>1,064,399.64</b>	<b>1,218,471.53</b>
Less: Operating cost	603,060.68	726,480.28
Taxes and surcharges	4,940.90	11,633.52
Selling expenses	46,729.29	47,525.26
General and administrative expenses	48,183.44	50,773.63
Research and development expenses	277,938.87	252,148.56
Finance expenses	-30,438.27	-23,203.49
Including: Interest expense	1,643.32	3,090.21
Interest income	20,292.42	25,635.64
Add: Other income	28,402.13	32,522.90
Investment income	61,834.65	1,563.86
Including: Investment income from joint ventures and affiliates		
Earning from fair market value changes	7,452.85	3,526.47
Impairment of credit	-1,004.72	-243.87
Impairment of assets	-3,755.61	-78.01
Proceeds from asset disposal	84.57	653.34
<b>2. Operating profits</b>	<b>206,998.59</b>	<b>191,058.47</b>
Add: non-operating income	86.25	15.00
Less: non-operating expenses	0.61	118.07
<b>3. Profit before tax</b>	<b>207,084.22</b>	<b>190,955.40</b>
Less: income tax	11,735.86	28,555.84
<b>4. Net profit</b>	<b>195,348.37</b>	<b>162,399.56</b>
<b>5. Other comprehensive income after tax</b>	<b>25,488.02</b>	<b>-3,620.85</b>
<b>6. Total comprehensive income</b>	<b>220,836.39</b>	<b>158,778.70</b>
<b>7. Earning per share:</b>		
I .Basic earnings per share	0.43	0.35
II .Diluted earnings per share	0.42	0.35



**Consolidated Statement of Balance Sheet**

As of Mar 31, 2025 and Jan 1, 2025

**Unit: K RMB**

<b>Assets</b>	<b>31-Mar-25</b>	<b>1-Jan-25</b>
<b>Current assets:</b>		
Cash and cash equivalents	3,339,496.78	3,479,681.53
Financial assets held for trading	1,666,968.09	1,304,717.70
Notes receivables and trade receivables, net	536,298.35	515,730.67
Receivables financing	3,670.92	4,822.80
Inventories	563,794.34	569,689.21
Prepayments	17,007.77	24,826.16
Other receivables	217,864.44	78,860.33
Assets held for sale	-	285,627.35
Current portion of non-current assets	57,131.49	60,596.75
Other current assets	379,195.34	252,073.84
<b>Total current assets</b>	<b>6,781,427.53</b>	<b>6,576,626.35</b>
<b>Non-current assets:</b>		
Long-term equity investments		
Other equity instrument investments	3,146.00	3,146.00
Other non-current financial assets	184,149.15	184,149.15
Investment property	188,744.26	190,627.17
Property, plant and equipment	682,391.72	693,348.11
Construction in progress		
Right-of-use assets	28,165.82	31,284.78
Intangible assets	1,439,093.43	1,189,197.13
Development costs	57,847.50	355,579.32
Goodwill	400,987.35	401,554.70
Long-term deferred expenses	11,394.79	6,858.39
Deferred tax assets	533,470.50	545,009.38
Other non-current assets	112,218.72	126,957.15
<b>Total non-current assets</b>	<b>3,641,609.24</b>	<b>3,727,711.28</b>
<b>Total assets</b>	<b>10,423,036.77</b>	<b>10,304,337.63</b>

<b>Liabilities and Stockholders' Equity</b>	<b>31-Mar-25</b>	<b>1-Jan-25</b>
<b>Current liabilities:</b>		
Short-term loans	85,045.45	185,129.56
Financial liabilities held for trading	321.23	606.76
Notes payables and trade payables	287,957.29	320,367.58
Advance from customers	3,818.06	3,101.37

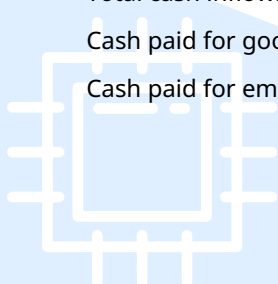
Contract liability	10,578.68	13,432.13
Accrued payroll	320,758.06	270,858.08
Taxes payable	18,712.75	23,255.44
Other payables	413,457.53	403,437.07
Liabilities held for sale		46,072.92
Current portion of non-current liabilities	20,331.35	20,410.20
Other current liabilities	1,277.25	1,533.28
<b>Total current liabilities</b>	<b>1,162,257.65</b>	<b>1,288,204.38</b>
<b>Non-current liabilities:</b>		
Long-term loans	237,098.02	237,098.02
Lease liabilities	14,818.22	18,122.11
Accrued liabilities		
Deferred income	10,971.93	11,127.72
Deferred tax liabilities	25,804.82	28,288.87
<b>Total non-current liabilities</b>	<b>288,693.00</b>	<b>294,636.72</b>
<b>Total liabilities</b>	<b>1,450,950.65</b>	<b>1,582,841.10</b>
<b>Equity:</b>		
Paid-in capital	461,944.67	461,865.26
Additional Paid-in capital	1,999,577.99	1,969,904.21
Less: treasury shares	341,810.96	341,810.96
Other comprehensive income	47,865.33	22,377.34
Retained earnings	6,804,507.47	6,609,159.11
Equity attributable to owners of the parent company	8,972,084.51	8,721,494.96
Equity attributable to minority shareholders	1.61	1.57
<b>Total stockholders' equity</b>	<b>8,972,086.12</b>	<b>8,721,496.53</b>
<b>Total liabilities and stockholders' equity</b>	<b>10,423,036.77</b>	<b>10,304,337.63</b>

### Consolidated Statement of Cash Flows

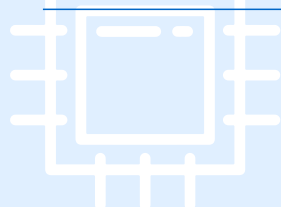
For the three months ended Mar 31,2025 and Mar 31,2024

Unit: K RMB

Items	Jan-Mar,2025	Jan-Mar,2024
<b>1.Cash flows from operating activities</b>		
Cash received from sales and services	1,163,771.20	1,343,167.91
Taxes and surcharges refunds	643.53	50,566.55
Other cash received from operating activities	29,405.74	71,006.70
Total cash inflows from operating activities	1,193,820.47	1,464,741.15
Cash paid for goods and services	686,312.67	650,937.87
Cash paid for employees related expenses	182,869.05	355,110.52



Taxes and surcharges cash payments	37,777.09	48,754.10
Other cash payments related to operating activities	103,395.80	189,044.39
Total cash outflows from operating activities	1,010,354.61	1,243,846.88
<b>Net cash generated from operating activities</b>	<b>183,465.86</b>	<b>220,894.26</b>
<b>2.Cash flows from investing activities</b>		
Cash received from withdraw of investments	1,341,042.82	896,685.61
Cash received from investment income	7,297.43	3,633.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	759.30	145.20
Cash received from other investment related activities		
Total cash inflows from investing activities	1,349,099.56	900,464.02
Cash paid for fixed assets, intangible assets and other long-term assets	26,748.61	51,860.06
Cash payments for investments	1,671,689.88	596,000.00
Cash paid for other investment related activities	58,697.25	1,377.73
Net cash payments for acquisitions of subsidiaries and other business units		
Total cash outflows from investing activities	1,757,135.75	649,237.79
<b>Net cash used in investing activities</b>	<b>-408,036.19</b>	<b>251,226.23</b>
<b>3.Cash flows from financing activities</b>		
Cash received from investments by others including: investment from minority shareholders	4,417.17	
Cash received from borrowings		300,000.00
Other cash received from other financing activities		50,000.00
Total cash inflows from financing activities	4,417.17	350,000.00
Cash repayments for debts	101,390.81	211,000.00
Cash payments for distribution of dividends,profit and interest expenses	291.41	3,012.32
Other cash payments related to financing activities	4,059.19	584.58
Total cash outflows from financing activities	105,741.41	214,596.91
<b>Net cash provided by financing activities</b>	<b>-101,324.23</b>	<b>135,403.09</b>
<b>4.Effect of changes in exchange rate on cash and cash equivalents</b>	3,182.32	144.00
<b>5.Net increase in cash and cash equivalents</b>	<b>-322,712.25</b>	<b>607,667.58</b>
Add: Cash and cash equivalents at the beginning of the year	902,603.33	828,831.79
<b>6.Cash and cash equivalents at the end of the year</b>	<b>579,891.08</b>	<b>1,436,499.37</b>



# GOODiX



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