



October 27, 2016

Shenzhen Huiding Technology Reports Results for First to Third Quarter Fiscal 2016

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Shenzhen - October 27, 2016 – Shenzhen Huiding Technology (Shanghai Stock Exchange Stock Code: 603160) today announced results for its first to third quarter fiscal 2016.

Shenzhen Huiding Technology Co., Ltd.

Consolidated Balance Sheet

(The currency of the statements are Chinese Yuan, 'CNY', unless otherwise indicated)

Assets	30 Sep 2016
Current assets:	
Cash and cash equivalent	417,426,324.66
Financial assets fair value movement for the year	-
Financial derivative	-
Notes receivable	378,332,665.91
Accounts receivable	549,765,178.17
Advances to suppliers	7,040,796.78
Interest receivable	-
Dividends receivable	-
Other receivables	18,932,567.06
Inventories	468,641,538.75
Assets hold for sale	-
Current portion of non-current assets	-
Other current assets	-
Total current assets	1,840,139,071.33

Non-current assets:

Available-for-sale financial assets	-
Held-to-maturity investments	-
Long-term receivables	-
Long-term equity investments	-
Investment property	62,780,564.30
Fixed asset-original cost	149,609,853.06
Construction in progress	10,288,969.90
Construction materials	-
Fixed assets pending for disposal	-
Productive biological assets	-
Oil and gas assets	-
Intangible assets	52,335,244.86
Development disbursements	-
Goodwill	2,749,710.14
Long-term deferred expenses	2,542,066.15
Deferred tax assets	7,243,723.57
Other non-current assets	7,806,808.40
Total non-current assets	295,356,940.38

Total assets**2,135,496,011.71**

Liability and Equity**30 Sep 2016**

Current liabilities:

Short-term borrowings	-
Financial assets fair value movement for the year	-
Financial derivative	-
Notes payable	-
Accounts payable	364,850,967.73
Advances from customers	916,186.88
Employee salary and benefits payable	503,033.72
Taxes and surcharges payable	37,457,008.67
Interest payable	-
Dividends payable	-
Other payables	41,498,651.51
Liability hold for sale	-
Current portion of non-current liabilities	-
Other current liabilities	-
Total current liabilities	445,225,848.51

Non-current liabilities:

Long-term borrowings	-
Bonds payable	-
Include: Preference share	-
Perpetual Bond	-
Long-term payable	-
Long-term employee benefits payable	-
Grants payable	-
Provisions	-
Deferred revenue	12,261,284.94
Deferred tax liabilities	1,722,549.88
Other non-current liabilities	-
Total non-current liabilities	<u>13,983,834.82</u>
Total liabilities	<u><u>459,209,683.33</u></u>
Equity:	
Paid-in capital	400,000,000.00
Other equities	-
Include: Preference share	-
Perpetual Bond	-
Capital reserve	34,229,048.13
Less: Treasury Share	-
Other Comprehensive Income	351,521.45
Specialized reserve	-
Surplus reserve	119,712,657.63
Retained earnings	1,120,073,811.22
Equity attributable to parent company	<u>1,674,367,038.43</u>
Minority interests	1,919,289.95
Total owner's equity	<u>1,676,286,328.38</u>
Total liabilities and owner's equity	<u><u>2,135,496,011.71</u></u>

Shenzhen Huiding Technology Co., Ltd.

Consolidated Profit and Loss Statement

(The currency of the statements are Chinese Yuan, 'CNY', unless otherwise indicated)

Item	1-9months Year 2016
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1.Revenue	2,121,212,358.34
2.Total cost	<u>1,450,327,695.49</u>
Including: operating cost	1,111,942,570.87
Business taxes and surcharges	16,996,771.93
Selling expenses	53,572,278.90
Administrative expenses	244,641,120.50
Finance expenses	3,093,777.51
Impairment on assets	20,081,175.78
Add: gain from fair-value changes (“-”for loss)	-
Investment income (“-”for loss)	-
Including: investment income from associates and joint ventures	-
3.Operating profits (“-”for loss)	<u>670,884,662.85</u>
Add: non-operating income	48,179,697.06
Including: gain from disposal of non-current assets	-
Less: non-operating expenses	10,897,193.98
Including: loss on disposal of non-current assets	-
4.Profit before tax (“-”for loss)	<u>708,167,165.93</u>
Less: income tax	<u>106,040,615.76</u>
5.Net profit (“-”for loss)	<u>602,126,550.17</u>
Net profit attributable to parent company	602,259,029.09
Profit/loss attributable to minority share-holders	-132,478.92
6.Net other comprehensive income after tax	<u>258,216.26</u>
Other comprehensive income after tax attributable to parent company	<u>90,878.63</u>
I. Other comprehensive incomes that unable to reclassify as profit	-
II. Other comprehensive incomes that able to reclassify as profit	90,878.63
Currency translation difference	90,878.63
Other comprehensive income attributable to minority share-holders	167,337.63
7.Total comprehensive income	<u>602,384,766.43</u>
Total comprehensive income attributable to parent company	602,349,907.72
Total comprehensive income attributable to minority share-holder	34,858.71
8.Earnings per share:	
Basic earnings per share	1.51
Diluted earnings per share	1.51

Shenzhen Huiding Technology Co., Ltd.

Consolidated Cash Flow

(The currency of the statements are Chinese Yuan, 'CNY', unless otherwise indicated)

Item	1-9months Year 2016
1.Cash flows from operating activities:	
Cash received from sales and services	1,799,529,211.11
Tax refunds	83,308,652.03
Net cash from other operating activities	7,519,573.96
Total cash inflows from operating activities	1,890,357,437.10
Cash paid for goods and services	1,387,505,773.97
Cash paid to and on behalf of employees	173,824,946.04
Payment of taxes and surcharges	237,820,617.43
Other cash payments relating to operating activities	148,230,038.75
Total cash outflows from operating activities	1,947,381,376.19
Net cash flows from operating activities	-57,023,939.09
2.Cash flows from investing activities:	
Cash receipts from withdraw of investments	-
Cash received from investment income	-
Net cash from disposal of fixed assets, intangible assets and other long-term assets	-
Net cash received from disposal of subsidiaries and other business units	-
Other cash receipts relating to investing activities	11,000,000.00
Total cash inflows from investing activities	11,000,000.00
Cash paid for fixed assets, intangible assets and other long-term assets	22,964,296.42
Cash payments for investments	-
Net cash paid for acquiring subsidiaries and other business units	-
Net cash used in other investing activities	1,000,000.00
Total cash outflows from investing activities	23,964,296.42
Net cash flows from investing activities	-12,964,296.42
3.Cash flows from financing activities:	
Cash proceeds from investments by others	-
Including: cash received by subsidiaries from minority shareholder's investment	-
Cash received from borrowings	-
Cash receipts related to other financing activities	-
Total cash inflows from financing activities	-

Cash repayments for debts	-
Cash payments for distribution of dividends, profit and interest expenses	100,000,000.00
Including: dividends or profit paid by subsidiaries to minority shareholders	-
Other cash payments relating to financing activities	19,784,999.09
Total cash outflows from financing activities	119,784,999.09
Net cash flows from financing activities	-119,784,999.09
4.Effect of foreign exchange rate changes on cash and cash equivalents	1,121,722.52
5.Net increase in cash and cash equivalents	-188,651,512.08
Add: beginning balance of cash and cash equivalents	606,077,836.74
6. Ending balance of cash and cash equivalents	417,426,324.66

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