



February 5, 2016

Shenzhen Huiding Technology Reports Results for Fiscal 2015

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Shenzhen - February 5, 2016 – Shenzhen Huiding Technology today announced results for its fiscal 2015.

Shenzhen Huiding Technology Co., Ltd.

Consolidated Balance Sheet

(The currency of the statements are Chinese Yuan, 'CNY', unless otherwise indicated)

| Assets | 31 Dec 2015 |
|---|-------------------------|
| Current assets: | |
| Cash and cash equivalent | 606,077,836.74 |
| Financial assets fair value movement for the year | - |
| Financial derivative | - |
| Notes receivable | 138,984,880.37 |
| Accounts receivable | 201,628,241.07 |
| Advances to suppliers | 6,034,012.19 |
| Interest receivable | - |
| Dividends receivable | - |
| Other receivables | 19,574,674.22 |
| Inventories | 142,191,013.60 |
| Assets hold for sale | - |
| Current portion of non-current assets | - |
| Other current assets | - |
| Total current assets | 1,114,490,658.19 |

Non-current assets:

| | |
|-------------------------------------|-------------------------|
| Available-for-sale financial assets | - |
| Held-to-maturity investments | - |
| Long-term receivables | - |
| Long-term equity investments | - |
| Investment property | 64,395,930.33 |
| Fixed asset-original cost | 145,712,655.05 |
| Construction in progress | - |
| Construction materials | - |
| Fixed assets pending for disposal | - |
| Productive biological assets | - |
| Oil and gas assets | - |
| Intangible assets | 49,999,978.68 |
| Development disbursements | - |
| Goodwill | 2,749,710.14 |
| Long-term deferred expenses | 2,032,581.88 |
| Deferred tax assets | 2,947,492.39 |
| Other non-current assets | 10,593,257.16 |
| Total non-current assets | 278,431,605.63 |
| | |
| Total assets | 1,392,922,263.82 |

Liability and Equity

31 Dec 2015

Current liabilities:

| | |
|---|-----------------------|
| Short-term borrowings | - |
| Financial assets fair value movement for the year | - |
| Financial derivative | - |
| Notes payable | - |
| Accounts payable | 112,872,452.14 |
| Advances from customers | 164,966.15 |
| Employee salary and benefits payable | 37,558,841.01 |
| Taxes and surcharges payable | 17,554,957.31 |
| Interest payable | - |
| Dividends payable | - |
| Other payables | 45,302,386.22 |
| Liability hold for sale | - |
| Current portion of non-current liabilities | - |
| Other current liabilities | - |
| Total current liabilities | 213,453,602.83 |

Non-current liabilities:

| | |
|----------------------|---|
| Long-term borrowings | - |
|----------------------|---|

| | |
|---|--------------------------------|
| Bonds payable | - |
| Include: Performance share | - |
| Perpetual Bond | - |
| Long-term payable | - |
| Long-term employee benefits payable | - |
| Grants payable | - |
| Provisions | - |
| Deferred revenue | 3,811,423.20 |
| Deferred tax liabilities | 1,755,675.84 |
| Other non-current liabilities | - |
| Total non-current liabilities | <u>5,567,099.04</u> |
| Total liabilities | <u><u>219,020,701.87</u></u> |
| Equity: | |
| Paid-in capital | 400,000,000.00 |
| Other equities | - |
| Include: Performance share | - |
| Perpetual Bond | - |
| Capital reserve | 34,229,048.13 |
| Less: Treasury Share | - |
| Other Comprehensive Income | 260,642.82 |
| Specialized reserve | - |
| Surplus reserve | 119,712,657.63 |
| Retained earnings | 617,814,782.13 |
| Equity attributable to parent company | <u>1,172,017,130.71</u> |
| Minority interests | <u>1,884,431.24</u> |
| Total owner's equity | <u>1,173,901,561.95</u> |
| Total liabilities and owner's equity | <u><u>1,392,922,263.82</u></u> |

Shenzhen Huiding Technology Co., Ltd.

Consolidated Profit and Loss Statement

(The currency of the statements are Chinese Yuan, 'CNY', unless otherwise indicated)

| Item | Year 2015 |
|------------------|-------------------------|
| 1.Revenue | <u>1,119,601,256.54</u> |

| | |
|---|----------------|
| 2.Total cost | 728,435,273.92 |
| Including: operating cost | 471,853,838.63 |
| Business taxes and surcharges | 11,037,376.28 |
| Selling expenses | 35,631,159.06 |
| Administrative expenses | 215,490,121.61 |
| Finance expenses | -13,642,417.16 |
| Impairment on assets | 8,065,195.50 |
| Add: gain from fair-value changes (“-”for loss) | - |
| Investment income (“-”for loss) | - |
| Including : investment income from associates and joint ventures | - |
| 3.Operating profits (“-”for loss) | 391,165,982.62 |
| Add: non-operating income | 44,735,012.49 |
| Including: gain from disposal of non-current assets | - |
| Less: non-operating expenses | 200,000.00 |
| Including: loss on disposal of non-current assets | - |
| 4.Profit before tax (“-”for loss) | 435,700,995.11 |
| Less: income tax | 57,623,301.56 |
| 5.Net profit (“-”for loss) | 378,077,693.55 |
| Net profit attributable to parent company | 378,353,104.14 |
| Profit/loss attributable to minority share-holders | -275,410.59 |
| 6.Net other comprehensive income after tax | 377,334.82 |
| Other comprehensive income after tax attributable to parent company | 260,642.82 |
| I. Other comprehensive incomes that unable to reclassify as profit | - |
| II. Other comprehensive incomes that able to reclassify as profit | 260,642.82 |
| Currency translation difference | 260,642.82 |
| Other comprehensive income attributable to minority share-holders | 116,692.00 |
| 7.Total comprehensive income | 378,455,028.37 |
| Total comprehensive income attributable to parent company | 378,613,746.96 |
| Total comprehensive income attributable to minority share-holder | -158,718.59 |
| 8.Earnings per share: | |
| Basic earnings per share | 0.95 |
| Diluted earnings per share | 0.95 |

Shenzhen Huiding Technology Co., Ltd.

Consolidated Cash Flow

(The currency of the statements are Chinese Yuan, 'CNY', unless otherwise indicated)

| Item | Year 2015 |
|--|-------------------------|
| 1. Cash flows from operating activities: | |
| Cash received from sales and services | 1,083,981,223.75 |
| Tax refunds | 44,699,816.68 |
| Net cash from other operating activities | 9,841,973.67 |
| Total cash inflows from operating activities | 1,138,523,014.10 |
| Cash paid for goods and services | 571,423,347.74 |
| Cash paid to and on behalf of employees | 128,258,125.51 |
| Payment of taxes and surcharges | 116,288,880.43 |
| Other cash payments relating to operating activities | 94,079,948.64 |
| Total cash outflows from operating activities | 910,050,302.32 |
| Net cash flows from operating activities | 228,472,711.78 |
| 2. Cash flows from investing activities: | |
| Cash receipts from withdraw of investments | - |
| Cash received from investment income | - |
| Net cash from disposal of fixed assets, intangible assets and other long-term assets | - |
| Net cash received from disposal of subsidiaries and other business units | - |
| Other cash receipts relating to investing activities | 19,180,736.26 |
| Total cash inflows from investing activities | 19,180,736.26 |
| Cash paid for fixed assets, intangible assets and other long-term assets | 34,278,601.41 |
| Cash payments for investments | 13,880,000.00 |
| Net cash paid for acquiring subsidiaries and other business units | - |
| Net cash used in other investing activities | - |
| Total cash outflows from investing activities | 48,158,601.41 |
| Net cash flows from investing activities | -28,977,865.15 |
| 3. Cash flows from financing activities: | |
| Cash proceeds from investments by others | - |
| Including: cash received by subsidiaries from minority shareholder's investment | - |

| | |
|---|-----------------|
| Cash received from borrowings | - |
| Cash receipts related to other financing activities | - |
| Total cash inflows from financing activities | - |
| Cash repayments for debts | - |
| Cash payments for distribution of dividends, profit and interest expenses | 99,000,000.00 |
| Including: dividends or profit paid by subsidiaries to minority shareholders | - |
| Other cash payments relating to financing activities | 2,615,337.65 |
| Total cash outflows from financing activities | 101,615,337.65 |
| Net cash flows from financing activities | -101,615,337.65 |
| 4.Effect of foreign exchange rate changes on cash and cash equivalents | 10,468,533.38 |
| 5.Net increase in cash and cash equivalents | 108,348,042.36 |
| Add: beginning balance of cash and cash equivalents | 497,729,794.38 |
| 6. Ending balance of cash and cash equivalents | 606,077,836.74 |

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